

SAINT MICHAEL PARISH, Canfield, Ohio
Statement of Operations for the period July 1, 2025 - June 30, 2026

PARISH OPERATING REVENUES

Collections (Sunday, Holydays, Christmas, Easter)	\$ 926,174.55
Bequests and Gifts (restricted & unrestricted)	\$ 550.00
Parish Activities (NET)	\$ 48,916.82
Stewardship/Debt Reduction	\$ 5,938.00
Other Church Income (candles/song books/societies/designated project donations/etc.)	\$ 83,139.20
Total Operating Revenues	\$ 1,064,718.57

PARISH NON-OPERATING REVENUES

Investment Income	\$ 10,635.55
Proceeds from Loan(s)	\$ -
Other Parish Income (gas well royalties, rental income)	\$ 8,983.39
Total Non-Operating Revenues	\$ 19,618.94

TOTAL PARISH REVENUES	\$ 1,084,337.51
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PARISH OPERATING EXPENDITURES

Salaries, Payroll Taxes, Benefits Expenses	\$ 361,125.71
Office Expenses	\$ 65,517.71
Rectory Expenses (supplies/food/includes seminarian)	\$ 20,876.54
Sanctuary Expenses	\$ 31,481.98
Youth Faith Formation and Adult Education	\$ 24,616.68
Building Expenses, Utilities, Maintenance, Insurance, Taxes	\$ 186,299.07
Payments to Diocese (Diocesan Assessment, High School Quota)	\$ 127,200.00
Designated Payments to Others (social justice tithe/soup kitchen/Operation Blessing/etc)	\$ 22,750.00
Other Parish Expenses	\$ 52,324.02
Total Operating Expenditures	\$ 892,191.71

PARISH NON-OPERATING EXPENDITURES

Land and Building Purchases	\$ -
Furniture and Equipment Purchases	\$ -
Principal and Interest Payments on Loans	\$ 104,368.49
Tuitions subsidy to parishes with a school	\$ 10,212.00
Other Non-Operating Expenses	\$ -
Total Non- Operating Expenditures	\$ 114,580.49

TOTAL PARISH EXPENDITURES	\$ 1,006,772.20
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NET REVENUES	\$ 77,565.31
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CASH IN CHECKING & SAVINGS

Checking Account(s)	\$ 234,439.92
Certificate of Deposit(s)	\$ 31,954.03

TOTAL CASH	\$ 266,393.95
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INVESTMENT ACCOUNT(S)	\$ 243,032.01
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TOTAL DUE TO DIOCESE GREATER THAN 30 DAYS	\$ -
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TOTAL OUTSTANDING PRINCIPAL BALANCE ON LOANS (bank, individuals)	\$ 1,040,978.11
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