

**SAINT MICHAEL PARISH, Canfield, Ohio**  
**Statement of Operations for the period July 1, 2021 - June 30, 2022**

**PARISH OPERATING REVENUES**

Collections (Sunday, Holyday, Christmas, Easter)	\$ 951,078.02
Bequests and Gifts (Restricted & Unrestricted)	\$ 134,964.69
Parish Activities (NET)	\$ 42,362.94
Stewardship / Capital Campaign	\$ 15,746.00
Other Church Income (candles, votives, song books, societies, etc.)	\$ 35,748.16
<b>Total Operating Revenues</b>	<b>\$ 1,179,899.81</b>

**PARISH NON-OPERATING REVENUES**

Investment Income	\$ 90.68
Proceeds from Loan(s)	\$ -
Other Parish Income (ex: sale of land, royalties, rental income)	\$ 19,693.96
<b>Total Non-Operating Revenues</b>	<b>\$ 19,784.64</b>

**TOTAL PARISH REVENUES** \$ 1,199,684.45

**PARISH OPERATING EXPENDITURES** (enter as positive number)

Salary, Payroll Taxes, Benefits Expense	\$ 381,056.50
Office Expense	\$ 66,924.95
Rectory Expense	\$ 19,619.61
Sanctuary Expense	\$ 42,342.44
CCD and Adult Education	\$ 18,219.24
Building Expense, Utilities, Maintenance, Insurance, Taxes	\$ 224,628.75
Payments to Diocese (Diocesan Assessment, High School Quota)	\$ 113,676.00
Designated Payments to Others (social justice tithe, soup kitchen,	\$ 36,410.22
Other Parish Expense	\$ 37,163.19
<b>Total Operating Expenditures</b>	<b>\$ 940,040.90</b>

**PARISH NON-OPERATING EXPENDITURES** (enter as positive number)

Furniture and Equipment Purchases	\$ 14,026.17
Principal and Interest Payments on Loans	\$ 78,272.13
Tuitions subsidy to parish with a school	\$ 12,079.00
Other Non-Operating Expenses	
<b>Total Non- Operating Expenditures</b>	<b>\$ 104,377.30</b>

**TOTAL PARISH EXPENDITURES** \$ 1,044,418.20

**NET REVENUES (EXPENDITURES)** \$ 155,266.25

**CASH IN CHECKING & SAVINGS** (include all parish organizations)

Checking Account(s)	\$ 454,135.56
Certificate of Deposit(s)	\$ 30,681.49

**TOTAL CASH** \$ 484,817.05

**TOTAL DUE TO DIOCESE GREATER THAN 30 DAYS** \$ 1,631.00

**OUTSTANDING PRINCIPAL BALANCE ON LOANS** (bank, individuals) \$ 178,799.59

**TOTAL OUTSTANDING LOANS** \$ 178,799.59