

**SAINT MICHAEL PARISH, Canfield, Ohio**  
**Statement of Operations for the period July 1, 2024 to December 31, 2024**

**PARISH OPERATING REVENUES**

|  |            |
|--|------------|
| Collections  | \$ 441,584 |
| Bequests and Gifts   | 440        |
| Parish Activities  | 19,696     |
| Designated Project Donations / Stewardship / Capital Campaigns | 37,726     |
| Other Church Income  | 18,839     |

**PARISH NON-OPERATING REVENUES**

|   |         |
|---|---------|
| Investment Income                               | 486     |
| Proceeds from Loan(s)                           | 517,042 |
| Other Parish Income (ex: sale of land, royalty) |         |
| Tuition Income                                  |         |
| Other School Income                             |         |

**TOTAL REVENUES** 1,035,812

**PARISH OPERATING EXPENDITURES** (enter as positive number)

|  |         |
|--|---------|
| Salary and Payroll Tax & Benefit Expenses  | 166,365 |
| Office Expense   | 34,740  |
| Rectory Expense  | 4,333   |
| Sanctuary Expense  | 28,508  |
| YFF and Adult Education  | (78)    |
| Parish Activities  | 10,991  |
| Building Expenses, Utilities, Maintenance, Insurance & Taxes                     | 114,063 |
| Payments to Diocese (Diocesan Assessment, High School Quota, Elementary Schools) | 71,160  |
| Other Parish Expense   | 26,358  |

**PARISH NON-OPERATING EXPENDITURES** (enter as positive number)

|   |         |
|---|---------|
| Furniture and Equipment Purchases Incl (Rectory Add. & Church Office Renn.) | 586,258 |
| Principal and Interest Payments on Loans                                    | 32,406  |
| Tuitions subsidy to parish with a school                                    |         |
| Total School Expenses   |         |

**TOTAL EXPENDITURES** 1,075,105

**NET EXPENDITURES** \$ (39,292)

**CASH IN CHECKING & SAVINGS**

|                             |               |
|-----------------------------|---------------|
| Checking/Savings Account(s) | \$ 373,689.71 |
| Certificate of Deposit(s)   | \$ 30,768.08  |

**TOTAL CASH** \$ 404,457.79

**TOTAL DUE TO DIOCESE GREATER THAN 30 DAYS** \$ -

**OUTSTANDING PRINCIPAL BALANCE ON LOANS** (bank, individuals)

|   |              |
|---|--------------|
| Family Life Center - Farmer's National Bank                 | \$102,117.03 |
| Capital Improvement Line of Credit - Farmer's National Bank | \$736,773.71 |

**TOTAL OUTSTANDING LOANS** \$838,890.74