

<b>SAINT MICHAEL PARISH, Canfield, Ohio</b>			
<b>Statement of Operations for the period July 1, 2023 to December 31, 2023</b>			
<b>PARISH OPERATING REVENUES</b>			
Collections			\$ 505,939
Bequests and Gifts			
Parish Activities			31,331
Designated Project Donations / Stewardship / Capital Campaigns			67,877
Other Church Income			
<b>PARISH NON-OPERATING REVENUES</b>			
Investment Income			
Proceeds from Loan(s)			219,731
Other Parish Income (ex: sale of land, royalty)			
Tuition Income			
Other School Income			
		<b>TOTAL REVENUES</b>	<b>824,879</b>
<b>PARISH OPERATING EXPENDITURES</b> (enter as positive number)			
Salary and Payroll Tax & Benefit Expenses			172,460
Office Expense			34,280
Rectory Expense			6,754
Sanctuary Expense			9,361
YFF and Adult Education			3,224
Parish Activities			21,421
Building Expenses, Utilities, Maintenance, Insurance & Taxes			69,313
Payments to Diocese (Diocesan Assessment, High School Quota, Elementary Schools)			67,620
Other Parish Expense			29,434
<b>PARISH NON-OPERATING EXPENDITURES</b> (enter as positive number)			
Furniture and Equipment Purchases Incl ( <b>Building Renovation &amp; Acquisition</b> )			454,494
Principal and Interest Payments on Loans			41,636
Tuitions subsidy to parish with a school			
Total School Expenses			
		<b>TOTAL EXPENDITURES</b>	<b>909,996</b>
		<b>NET EXPENDITURES</b>	<b>\$ (85,118)</b>
<b>CASH IN CHECKING &amp; SAVINGS</b>			
	Checking/Savings Account(s)		\$ 360,562.06
	Certificate of Deposit(s)		\$ 30,712.19
	<b>TOTAL CASH</b>		<b>\$ 391,274.25</b>
	<b>TOTAL DUE TO DIOCESE GREATER THAN 30 DAYS</b>		<b>\$ -</b>
	<b>OUTSTANDING PRINCIPAL BALANCE ON LOANS (bank, individuals)</b>		<b>\$ 337,618</b>
	<b>TOTAL OUTSTANDING LOANS</b>		<b>\$ 337,618</b>