

SAINT MICHAEL PARISH, Canfield, Ohio
Statement of Operations for the period July 1, 2025 to December 31, 2025

PARISH OPERATING REVENUES

Collections	\$ 474,126
Bequests and Gifts	300
Parish Activities	34,968
Designated Project Donations / Stewardship / Capital Campaigns	29,188
Other Church Income	12,757

PARISH NON-OPERATING REVENUES

Investment Income	2,190
Proceeds from Loan(s)	
Other Parish Income (ex: sale of land, royalty)	
Tuition Income	
Other School Income	
TOTAL REVENUES	<u>553,529</u>

PARISH OPERATING EXPENDITURES (enter as positive number)

Salary and Payroll Tax & Benefit Expenses	193,399
Office Expense	35,751
Rectory Expense	12,021
Sanctuary Expense	8,904
YFF and Adult Education	7,997
Parish Activities	15,641
Building Expenses, Utilities, Maintenance, Insurance & Taxes	89,035
Payments to Diocese (Diocesan Assessment, High School Quota, Elementary Schools)	68,706
Other Parish Expense	21,080

PARISH NON-OPERATING EXPENDITURES (enter as positive number)

Furniture and Equipment Purchases	
Principal and Interest Payments on Loans	35,731
Tuitions subsidy to parish with a school	
Total School Expenses	

TOTAL EXPENDITURES 488,265

NET REVENUES \$ 65,264

CASH IN CHECKING & SAVINGS

Checking/Savings Account(s)	\$ 163,798.30
Certificate of Deposit(s)	\$ 31,954.03
TOTAL CASH	<u>\$ 195,752.33</u>

TOTAL DUE TO DIOCESE GREATER THAN 30 DAYS \$ -

OUTSTANDING PRINCIPAL BALANCE ON LOANS (bank, individuals)

Family Life Center - Farmer's National Bank	\$ 85,361.49
Capital Improvement Line of Credit - Farmer's National Bank	\$ 977,374.35
TOTAL OUTSTANDING LOANS	<u>\$ 1,062,735.84</u>