

**SAINT MICHAEL PARISH, Canfield, Ohio**  
**Statement of Operations for the period July 1, 2024 - June 30, 2025**

**PARISH OPERATING REVENUES**

Collections (Sunday, Holydays, Christmas, Easter)	\$ 903,839.00
Bequests and Gifts (restricted & unrestricted)	\$ 440.00
Parish Activities (NET)	\$ 37,334.02
Stewardship/Capital Campaign/Debt Reduction	\$ 3,594.00
Other Church Income (candles/song books/societies/designated project donations/etc.)	\$ 83,291.26

**Total Operating Revenues** \$ 1,028,498.28

**PARISH NON-OPERATING REVENUES**

Investment Income	\$ 2,392.70
Proceeds from Loan(s)	\$ 780,268.78
Other Parish Income (gas well royalties, rental income)	\$ 13,079.98

**Total Non-Operating Revenues** \$ 795,741.46

**TOTAL PARISH REVENUES** \$ 1,824,239.74

**PARISH OPERATING EXPENDITURES** (enter as positive number)

Salary, Payroll Taxes, Benefits Expense	\$ 330,722.78
Office Expenses	\$ 57,592.95
Rectory Expenses	\$ 11,363.13
Sanctuary Expenses	\$ 45,275.16
Youth Faith Formation and Adult Education	\$ 20,289.17
Building Expenses, Utilities, Maintenance, Insurance, Taxes	\$ 310,199.48
Payments to Diocese (Diocesan Assessment, High School Quota)	\$ 131,628.00
Designated Payments to Others (social justice tithe/soup kitchen/Operation Blessing/etc)	\$ 18,803.00
Other Parish Expenses	\$ 58,969.23

**Total Operating Expenditures** \$ 984,842.90

**PARISH NON-OPERATING EXPENDITURES** (enter as positive number)

Land and Building Purchases	\$ 719,703.53
Furniture and Equipment Purchases	\$ 20,807.61
Principal and Interest Payments on Loans	\$ 77,870.00
Tuitions subsidy to parish with a school	\$ 10,692.00
Other Non-Operating Expenses	

**Total Non- Operating Expenditures** \$ 829,073.14

**TOTAL PARISH EXPENDITURES** \$ 1,813,916.04

**NET REVENUES** \$ 10,323.70

**CASH IN CHECKING & SAVINGS**

Checking Account(s)	\$ 366,642.10
Certificate of Deposit(s)	\$ 31,353.83

**TOTAL CASH** \$ 397,995.93

**TOTAL DUE TO DIOCESE GREATER THAN 30 DAYS** \$ -

**OUTSTANDING PRINCIPAL BALANCE ON LOANS (bank, individuals)** \$ 1,083,619.49

**TOTAL OUTSTANDING LOANS** \$ 1,083,619.49