

SAINT MICHAEL PARISH, Canfield, Ohio
Statement of Operations for the period July 1, 2022 - June 30, 2023

PARISH OPERATING REVENUES

Collections (Sunday, Holyday, Christmas, Easter)	\$ 991,170.07
Bequests and Gifts (Restricted & Unrestricted)	\$ 60,254.36
Parish Activities (NET)	\$ 42,367.32
Stewardship/Capital Campaign/Debt Reduction	\$ 6,633.00
Other Church Income (candles/song books/societies/designated project donations/etc.)	\$ 148,008.78

Total Operating Revenues \$ 1,248,433.53

PARISH NON-OPERATING REVENUES

Investment Income	\$ 795.92
Proceeds from Loan(s)	\$ -
Other Parish Income (gas well royalties, rental income)	\$ 19,827.82

Total Non-Operating Revenues \$ 20,623.74

TOTAL PARISH REVENUES \$ 1,269,057.27

PARISH OPERATING EXPENDITURES (enter as positive number)

Salary, Payroll Taxes, Benefits Expense	\$ 386,093.09
Office Expense	\$ 58,523.34
Rectory Expense	\$ 25,751.53
Sanctuary Expense	\$ 49,604.26
GOF and Adult Education	\$ 17,437.12
Building Expenses, Utilities, Maintenance, Insurance, Taxes	\$ 418,624.92
Payments to Diocese (Diocesan Assessment, High School Quota)	\$ 118,428.00
Designated Payments to Others (social justice tithe/Soup Kitchen/Operation Blessing/etc)	\$ 16,940.00
Other Parish Expense	\$ 43,343.96

Total Operating Expenditures \$ 1,134,746.22

PARISH NON-OPERATING EXPENDITURES (enter as positive number)

Land and Building Purchases	\$ 238,904.45
Furniture and Equipment Purchases	\$ -
Principal and Interest Payments on Loans	\$ 60,864.77
Tuitions subsidy to parish with a school	\$ 10,236.00
Other Non-Operating Expenses	\$ -

Total Non- Operating Expenditures \$ 310,005.22

TOTAL PARISH EXPENDITURES \$ 1,444,751.44

NET EXPENDITURES \$ (175,694.17)

CASH IN CHECKING & SAVINGS

Checking Account(s)	\$ 266,604.78
Certificate of Deposit(s)	\$ 30,712.19

TOTAL CASH \$ 297,316.97

TOTAL DUE TO DIOCESE GREATER THAN 30 DAYS \$ -

OUTSTANDING PRINCIPAL BALANCE ON LOANS (bank, individuals) \$ 125,427.01

TOTAL OUTSTANDING LOANS \$ 125,427.01